



Conference Call Third Quarter 2008

Bochum, October 31, 2008

GEA Group Aktiengesellschaft

Agenda



General Overview

Financials

Outlook

General Overview

Portfolio Management takes effect



Core Segments

EBIT plus 30 %

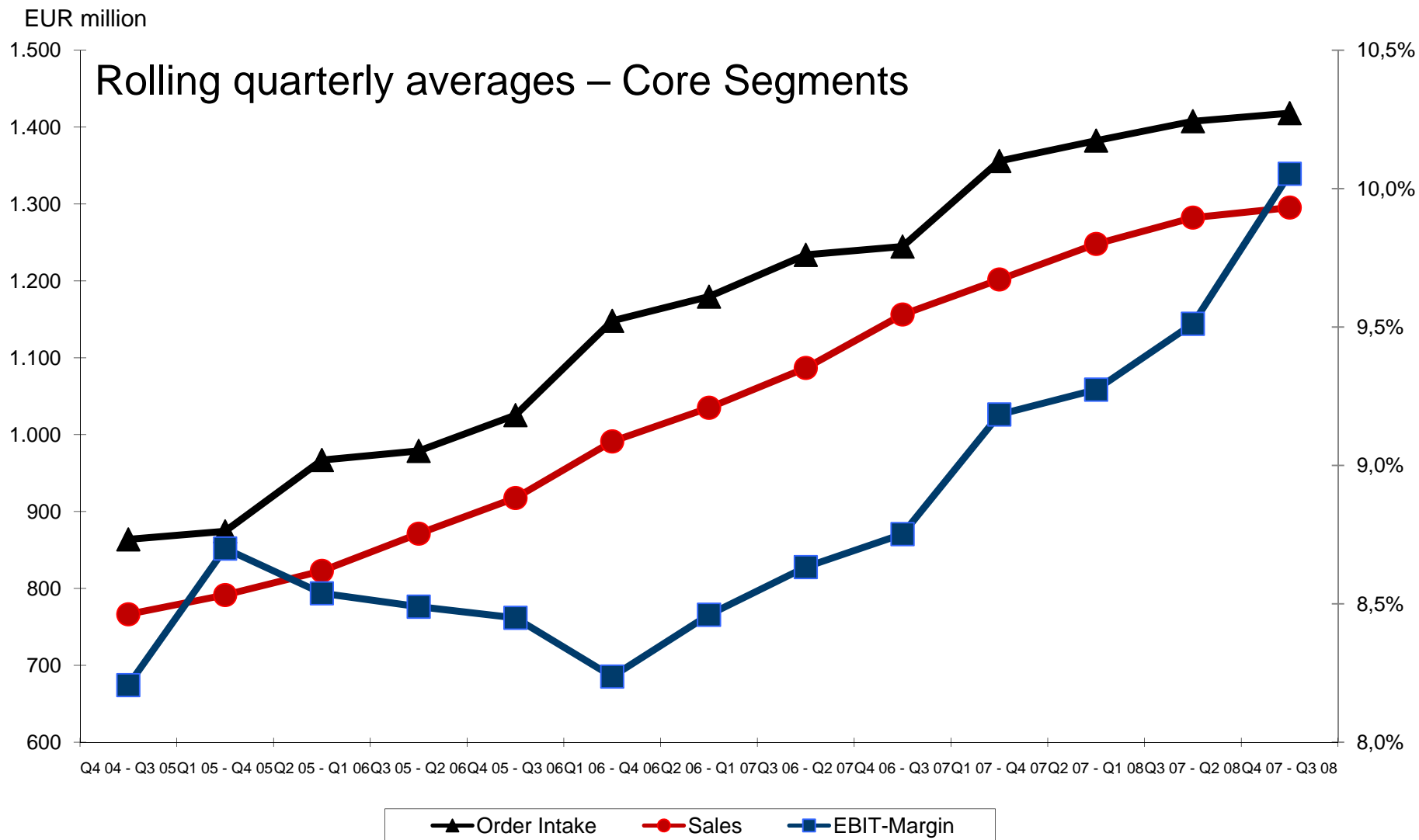
EBIT-Margin plus 218 bps

Order backlog for D, C and M Divisions plus 43 % (compared to FY 2007)

Outlook FY 2008: Sales: plus 10 % Margin: 10 %

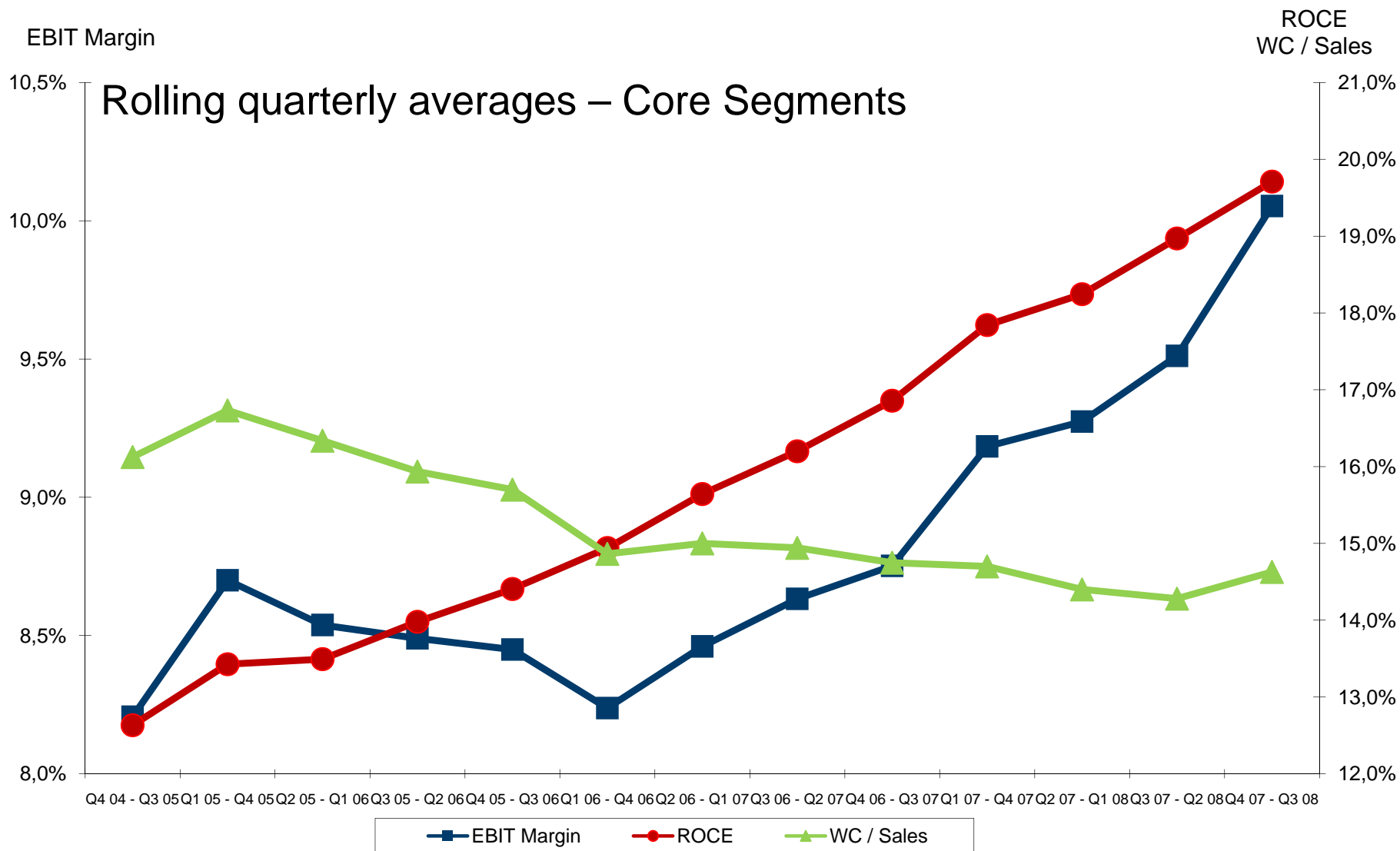
General Overview

Ongoing improvement



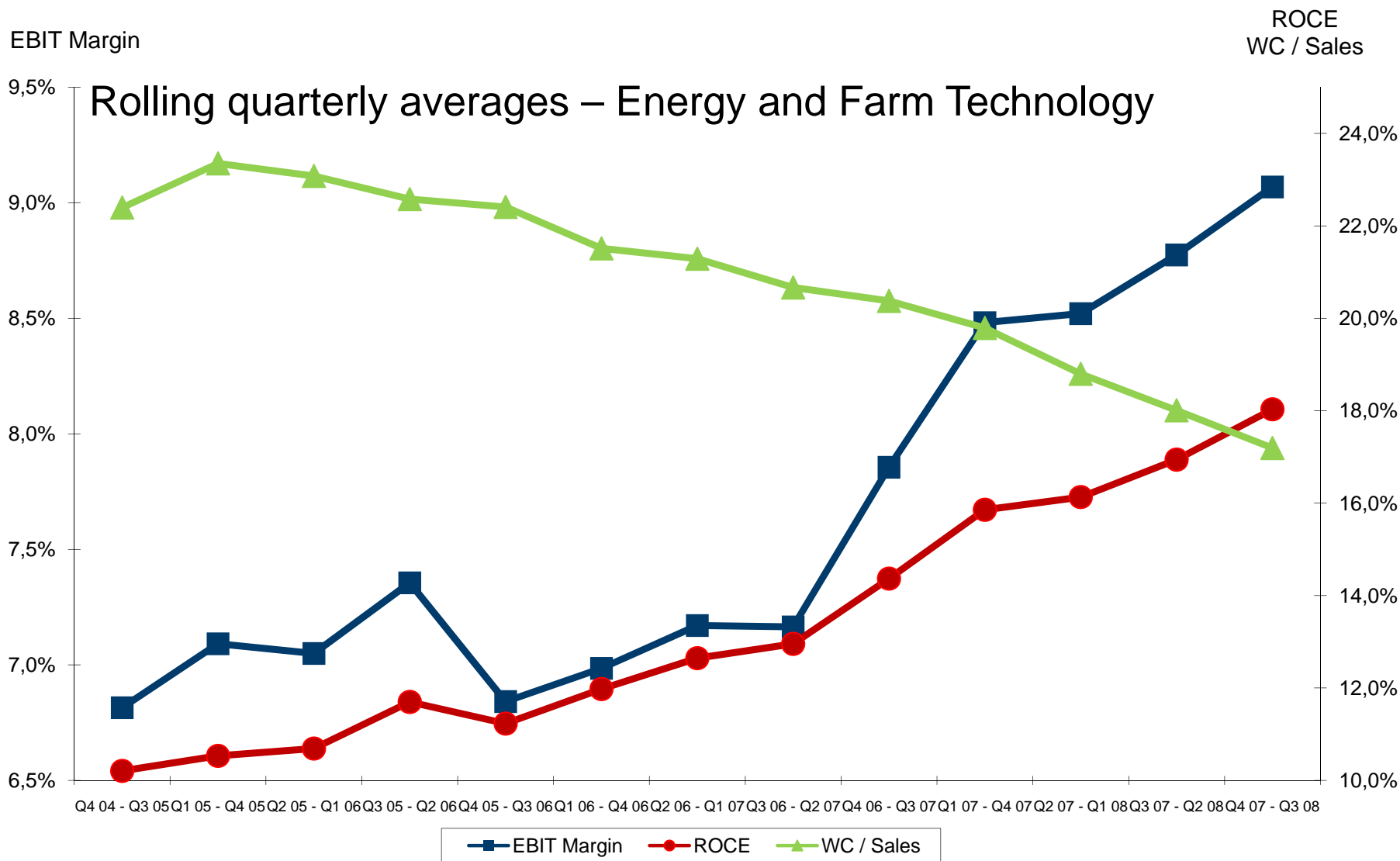
General Overview

EBIT margin and ROCE well balanced



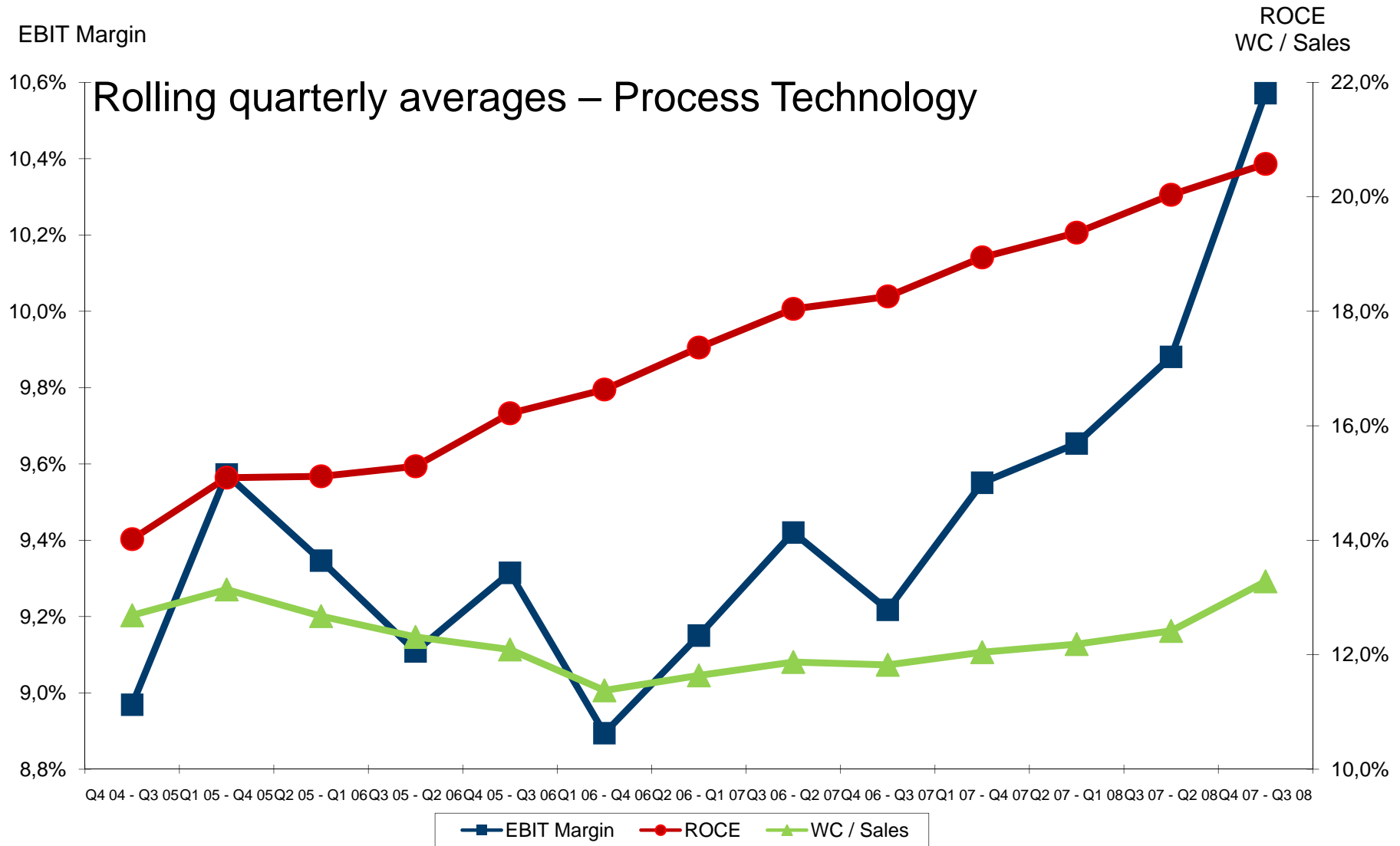
General Overview

Energy & Farm Technology



General Overview

Process Technology



Financials: Core Segments



Q3 2008 vs. Q3 2007

| | Energy and Farm Technology | Process Technology | Core Segments |
|---|-------------------------------|-----------------------|--------------------|
| Order Intake w/o Thermal Engineering | + 9.1 % + 14.7 % | + 3.9 % | + 5.5 % + 6.3 % |
| Order Backlog | + 18.0 % | + 14.3 % | + 15.8 % |
| Sales | + 18.6 % | - 2.7 % | + 4.2 % |
| EBIT | + 32.0 % | + 30.0 % | + 30.7 % |
| EBIT margin | + 103 bps | + 278 bps | + 218 bps |

Financials: Core Segments

Margin improvement bolsters 10% margin target



| in EUR million | Q3 2008 | Q3 2007 | in % |
|--------------------|---------|---------|------|
| Order Intake | 1,226.0 | 1,161.9 | 5.5 |
| Order Backlog | 2,831.2 | 2,445.1 | 15.8 |
| Sales | 1,310.6 | 1,258.3 | 4.2 |
| EBIT | 140.8 | 107.8 | 30.7 |
| EBIT in % of sales | 10.7% | 8.6% | - |
| Employees | 20,871 | 18,790 | 11.1 |

Financials: Energy and Farm Technology Performance



Q3 2008 vs. Q3 2007

Energy and Farm Technology

OI

Sales

EBIT

Margin

Air Treatment



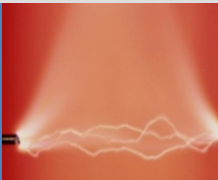
Farm Technologies



Thermal Engineering



Emission Control








Financials: Process Technology Performance



Q3 2008 vs. Q3 2007

Process Technology

| | | OI | Sales | EBIT | Margin |
|-----------------------|--|----|-------|------|--------|
| Refrigeration |  | → | → | ↑ | ↑ |
| Process Equipment |  | ↑ | ↑ | ↑ | ↑ |
| Mechanical Separation |  | ↑ | ↑ | ↑ | → |
| Process Engineering |  | → | ↓ | ↑ | ↑ |
| Pharma Systems |  | ↓ | ↓ | ↓ | ↓ |

Financials: Group

Financials: Group

Financials: EBIT split (9 months)



| in EUR million | Q1 - Q3 2008 | Q1 - Q3 2007 | in % |
|---------------------------------|--------------|--------------|-------|
| Energy and Farm Technology | 106.5 | 84.4 | 26.2 |
| Process Technology | 240.2 | 182.9 | 31.3 |
| Subtotal | 346.7 | 267.3 | 29.7 |
| Holding | (22.1) | (16.3) | -35.8 |
| Other companies / Consolidation | 2.4 | (3.1) | - |
| Subtotal | (19.7) | (19.4) | -1.5 |
| EBIT Group | 327.1 | 248.0 | 31.9 |
| EBIT in % of sales | 8.7% | 7.3% | - |

Financials: Group

Net income



| in EUR million | Q1 - Q3 2008 | Q1 - Q3 2007 | in % |
|-------------------------------------|--------------|--------------|--------|
| EBT | 292.8 | 208.0 | 40.7 |
| Taxes* | (79.6) | (65.0) | (22.5) |
| Net income on continued operations* | 213.1 | 143.0 | 49.0 |
| Net income/loss on discont. op.* | (135.5) | 169.5 ** | - |
| Net income* | 77.6 | 312.5 | (75.2) |
| <hr/> | | | |
| EPS on continued operations* | 1.16 | 0.76 | 52.5 |
| EPS on discontinued operations* | (0.74) | 0.90 | - |
| EPS* | 0.42 | 1.66 | (74.8) |

* 2007 adjusted by depreciation of deferred tax assets due to new german tax law (61m cont.; 6m dop)

** including 207 Mio. from sale of Lurgi

Financials: Group

Net position



| in EUR million | Dec 2007 |
|--|----------------|
| | 61.3 |
| EBITDA | 385.8 |
| Change in Working Capital | (207.1) |
| Capex tangible/intangible assets | (93.4) |
| Impact of acquisitions on net position | (102.1) |
| Dividends | (36.8) |
| Cash Effect DOP | (163.7) |
| Other effects | (73.6) |
| Net Position September 2008 | (229.6) |

Financials: Group

Financing and gearing



| GEA credit lines Q3 2008 | Q3 2008 | Q3 2008 |
|--|----------------|-----------------|
| in EUR million | granted | utilized |
| Total cash credit lines | 1,146.6 | 484.8 |
| syndicated credit line (libor +40bp, 2011) | 500.0 | 200.0 |
| borrowers note loan (libor +110bp, 2011) | 200.0 | 200.0 |

September 30,2008

Gearing 15.7%

Financials: Discontinued Operations

Ruhr-Zink

- Discontinued operations
- Negotiations with potential buyers stopped
- Plan for closing under review
- Social Plan negotiations started

Lentjes

- Slow order execution due to delays in delivery of subsuppliers

Financials: Discontinued Operations



| in EUR million | Q2 2008 reported | Q2 2008 adjusted | Q3 2008 | Q1 - Q3 2008 | Q1 - Q3 2007 |
|--------------------------|---------------------|---------------------|----------------|----------------|--------------|
| Lurgi | - | - | - | - | 207.6 |
| Lentjes | (30.7) | (30.7) | (55.3) | (85.9) | (113.0) |
| Ruhr-Zink | - | (8.9) | (70.4) | (79.3) | 14.6 |
| Others | 30.5 | 30.5 | (0.8) | 29.7 | 54.3 |
| Net income / loss | (0.1) | (9.0) | (126.5) | (135.5) | 163.5 |

Outlook

Outlook:
Margin core segments 10 % in 2008



Order intake increase < 5 % w/o Thermal Engineering

Sales increase ~10 %

EBIT margin core segments 10 %

Capex 3 % of sales

Outlook:
Positive prospects for 2009



Sales increase 5 %

EBIT margin core segments > 10 %

Achieving gearing ratio max. 30 % (w/o pensions)

Enhancing dividend policy to about 1/3 of net income

Outlook: Financial calendar



| | |
|----------------|---|
| March 12, 2009 | Financial Statements Press/ Analysts Conference |
|----------------|---|

| | |
|----------------|------------------------------|
| April 22, 2009 | Annual Shareholders' Meeting |
|----------------|------------------------------|

| | |
|-------------|-------------------|
| May 5, 2009 | Interim Report Q1 |
|-------------|-------------------|

| | |
|---------------|-------------------|
| July 30, 2009 | Interim Report Q2 |
|---------------|-------------------|

| | |
|------------------|-------------------|
| October 29, 2009 | Interim Report Q3 |
|------------------|-------------------|

Disclaimer



Forward-looking statements are based on our current assumptions and forecasts. These statements naturally entail risks and uncertainties, which may cause the actual results of operations, financial position or performance to diverge significantly from the estimates given here.

Factors that could cause such a divergence include changes in the economic and business environment, fluctuations in exchange rates and interest rates, launches of competing products, poor acceptance of new products or services, and changes in business strategy. We are under no obligation to update forward-looking statements.

Back up

Back up Financials: Core Segments (9 months)



Q1 - Q3 2008 vs. Q1 - Q3 2007

| | Energy and Farm Technology | Process Technology | Core Segments |
|---|-------------------------------|-----------------------|--------------------|
| Order Intake w/o Thermal Engineering | + 6.3 % + 11.1 % | + 7.1 % | + 6.9 % + 7.9 % |
| Order Backlog | + 18.0 % | + 14.3 % | + 15.8 % |
| Sales | + 11.9 % | + 10.8 % | + 11.2 % |
| EBIT | + 26.2 % | + 31.3 % | + 29.7 % |
| EBIT margin | + 94 bps | + 154 bps | + 133 bps |

Back up

Financials: Core Segments (9 months)



| in EUR million | Q1 - Q3 2008 | Q1 - Q3 2007 | in % |
|--------------------|--------------|--------------|------|
| Order Intake | 3,878.0 | 3,628.9 | 6.9 |
| Order Backlog | 2,831.2 | 2,445.1 | 15.8 |
| Sales | 3,722.9 | 3,348.7 | 11.2 |
| EBIT | 346.7 | 267.3 | 29.7 |
| EBIT in % of sales | 9.3% | 8.0% | - |
| Employees | 20,871 | 18,790 | 11.1 |

Q1-Q3 2008 vs. Q1-Q3 2007

Energy and Farm Technology

OI

Sales

EBIT

Margin

Air Treatment



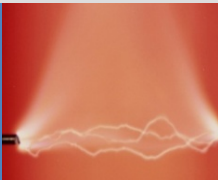
Farm Technologies



Thermal Engineering



Emission Control



Air Treatment:



- Margin improvement due to product mix changes
- Strong growth in Eastern European markets
- Ongoing growth in filter business

Farm Technologies:



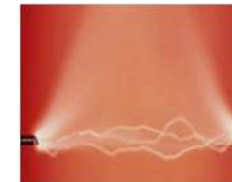
- Increasing demand for large installations in the Western European market
- Growing interest in high quality milk production and processing from Latin America

Thermal Engineering:



- Good order intake from the power plant as well as the oil and gas industry in China, India and Europe
- Shift from large to medium-size orders

Emission Control:








- Focus on engineering and special parts contracts leads to lower order intake (~20 EUR million annualized) but higher margin
- Strong order intake from China

| in EUR million | Q3 2008 | Q3 2007 | in % |
|--------------------|----------------|---------|------|
| Order Intake | 397.1 | 364.0 | 9.1 |
| Order Backlog | 1,164.7 | 987.3 | 18.0 |
| Sales | 478.7 | 403.5 | 18.6 |
| EBIT | 48.9 | 37.1 | 32.0 |
| EBIT in % of sales | 10.2% | 9.2% | - |
| Employees | 6,875 | 6,067 | 13.3 |

| in EUR million | Q1 - Q3 2008 | Q1 - Q3 2007 | in % |
|--------------------|--------------|--------------|------|
| Order Intake | 1,234.8 | 1,161.6 | 6.3 |
| Order Backlog | 1,164.7 | 987.3 | 18.0 |
| Sales | 1,288.9 | 1,151.6 | 11.9 |
| EBIT | 106.5 | 84.4 | 26.2 |
| EBIT in % of sales | 8.3% | 7.3% | - |
| Employees | 6,875 | 6,067 | 13.3 |

Q1-Q3 2008 vs. Q1-Q3 2007

Process Technology

| | | OI | Sales | EBIT | Margin |
|-----------------------|--|----|-------|------|--------|
| Refrigeration |  | ↑ | ↑ | ↑ | ↑ |
| Process Equipment |  | ↑ | ↑ | ↑ | ↑ |
| Mechanical Separation |  | ↑ | ↑ | ↑ | ↑ |
| Process Engineering |  | ↓ | → | ↑ | ↑ |
| Pharma Systems |  | ↓ | ↓ | ↓ | ↓ |

Refrigeration:



- Order intake from oil, gas and chemical industry picking up
- Acquisition of International Cooling Group

Process Equipment:



- Positive impact from economic growth in Asia, Brazil and Russia
- Strong order intake for transformer and generator coolers as well as for air coolers for diesel power plants
- Acquisition of Bloksma

Mechanical Separation:



- Shipbuilding activities still on high level esp. in China; upcoming markets in Vietnam and India
- Sound order intake from oil and gas industry

Back up

Process Technology – main trends (2)



Process Engineering



- Dairy market continues to be strong
- Step out of Biofuel business leads to less order intake (minus 75 EUR million annualized)

Pharma Systems:



- Cost reduction programmes of major Pharma companies impacted delay of investment decisions in US and Europe
- Earnings burdened by restructuring costs

Back up
Financials: Process Technology (Q3)



| in EUR million | Q3 2008 | Q3 2007 | in % |
|--------------------|----------------|---------|------|
| Order Intake | 828.9 | 797.9 | 3.9 |
| Order Backlog | 1,666.6 | 1,457.7 | 14.3 |
| Sales | 831.9 | 854.8 | -2.7 |
| EBIT | 91.9 | 70.7 | 30.0 |
| EBIT in % of sales | 11.1% | 8.3% | - |
| Employees | 13,996 | 12,723 | 10.0 |

| in EUR million | Q1 - Q3 2008 | Q1 - Q3 2007 | in % |
|--------------------|--------------|--------------|------|
| Order Intake | 2,643.2 | 2,467.4 | 7.1 |
| Order Backlog | 1,666.6 | 1,457.7 | 14.3 |
| Sales | 2,433.9 | 2,197.1 | 10.8 |
| EBIT | 240.2 | 182.9 | 31.3 |
| EBIT in % of sales | 9.9% | 8.3% | - |
| Employees | 13,996 | 12,723 | 10.0 |

Back up

Financials: EBIT split (Q3)



| in EUR million | Q3 2008 | Q3 2007 | in % |
|---------------------------------|---------|---------|-------|
| Energy and Farm Technology | 48.9 | 37.1 | 32.0 |
| Process Technology | 91.9 | 70.7 | 30.0 |
| Subtotal | 140.8 | 107.8 | 30.7 |
| Holding | (7.6) | (6.9) | -10.0 |
| Other companies / Consolidation | (1.5) | (2.4) | 38.4 |
| Subtotal | (9.1) | (9.3) | 2.5 |
| EBIT Group | 131.8 | 98.5 | 33.8 |
| EBIT in % of sales | 10.0% | 7.8% | - |

Back up

Financials: Group (Q3)



| in EUR million | Q3 2008 | Q3 2007 | in % |
|---|--------------|-------------|-------------|
| Sales | 1,318.0 | 1,264.3 | 4.2 |
| EBIT | 131.8 | 98.5 | 33.8 |
| Interest expenses | (15.3) | (14.6) | (4.9) |
| EBT | 116.5 | 83.9 | 38.8 |
| Taxes | (34.4) | (87.7) | 60.8 |
| Net income/loss on continued operations | 82.1 | (3.8) | - |
| Net income/loss on discount. operations | (126.5) | 188.1 | - |
| Net income | (44.4) | 184.3 | - |
| EPS | (0.24) | 0.98 | - |
| of which on continued operations | 0.45 | (0.02) | - |
| of which on discontinued operations | (0.69) | 1.00 | - |

Back up

Financials: Group (9 months)



| in EUR million | Q1 - Q3 2008 | Q1 - Q3 2007 | in % |
|-------------------------------------|--------------|--------------|-------|
| Sales | 3,741.0 | 3,388.5 | 10.4 |
| EBIT | 327.1 | 248.0 | 31.9 |
| Interest expenses | (34.3) | (40.0) | 14.2 |
| EBT | 292.8 | 208.0 | 40.7 |
| Taxes | (79.6) | (126.0) | 36.8 |
| Net income on continued operations | 213.1 | 81.9 | 160.0 |
| Net loss on discont. operations | (135.5) | 163.5 | - |
| Net income | 77.6 | 245.5 | -68.4 |
| EPS | 0.42 | 1.30 | -67.9 |
| of which on continued operations | 1.16 | 0.43 | 166.8 |
| of which on discontinued operations | (0.74) | 0.87 | - |

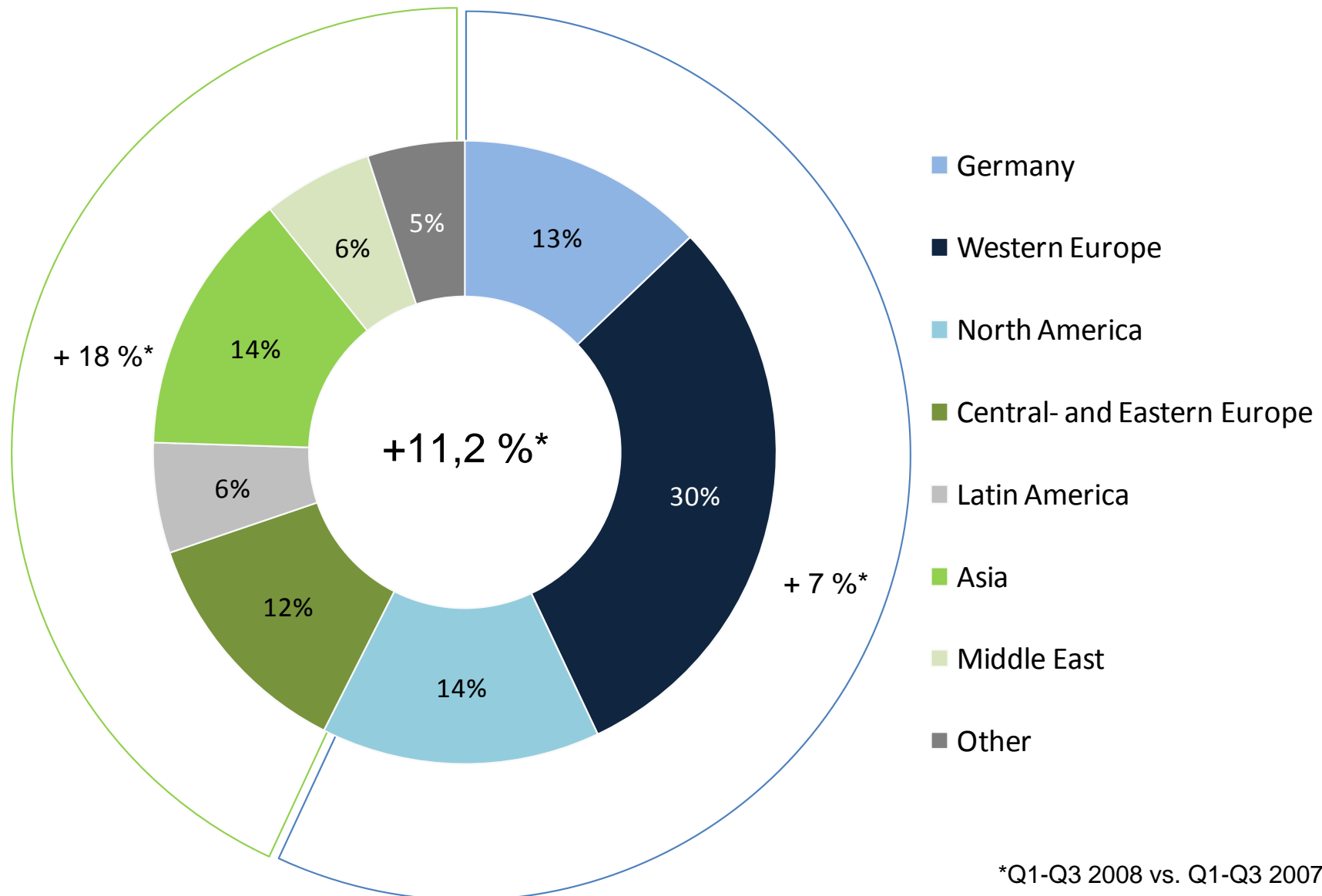
Back up: Discontinued Operations



| in EUR million | Q1 - Q3 2008 | Q1 - Q3 2007 |
|--------------------------|----------------|--------------|
| Lurgi | - | 207.6 |
| Lentjes | (85.9) | (113.0) |
| Ruhr-Zink | (79.3) | 14.6 |
| Others | 29.7 | 54.3 |
| Net income / loss | (135.5) | 163.5 |

Back up

Sales by region – Core segments (9 months)



*Q1-Q3 2008 vs. Q1-Q3 2007

Back up

GEA Group: Income Statement (Q3)



| | Q3 2008 | in % sales | Q3 2007 | in % sales | Change absolute | Change in % |
|--|---------------|--------------|--------------|--------------|-----------------|-------------------|
| (EUR million) | | | | | | |
| Sales | 1,318.0 | 100.0% | 1,264.3 | 100.0% | 53.7 | 4.2 |
| Cost of sales | -944.7 | -71.7% | -945.7 | -74.8% | 1.0 | 0.1 |
| Gross profit | 373.4 | 28.3% | 318.7 | 25.2% | 54.7 | 17.2 |
| Selling expenses | -121.9 | -9.3% | -107.3 | -8.5% | -14.7 | -13.7 |
| Administrative expenses | -117.1 | -8.9% | -110.5 | -8.7% | -6.6 | -6.0 |
| Other income/expenses | -3.2 | -0.2% | -2.6 | -0.2% | -0.6 | -24.8 |
| Net income on enterprises reported at equity | 0.9 | 0.1% | 0.0 | 0.0% | 0.9 | > 1.000 |
| Other financial income/expenses | -0.3 | 0.0% | 0.2 | 0.0% | -0.5 | -257.1 |
| Earnings before interest and tax (EBIT) | 131.8 | 10.0% | 98.5 | 7.8% | 33.3 | 33.8 |
| Interest income/expenses | -15.3 | -1.2% | -14.6 | -1.2% | -0.7 | -4.9 |
| Earnings before tax on continued operations | 116.5 | 8.8% | 83.9 | 6.6% | 32.6 | 38.8 |
| Income taxes | -34.4 | -2.6% | -87.7 | -6.9% | 53.3 | 60.8 |
| Net income on continued operations | 82.1 | 6.2% | -3.8 | -0.3% | 85.8 | > 1.000 |
| Net income on discontinued operations | -126.5 | -9.6% | 188.1 | 14.9% | -314.5 | -167.2 |
| Net income | -44.4 | -3.4% | 184.3 | 14.6% | -228.7 | -124.1 |
| <i>of which minority interest</i> | -0.2 | 0.0% | 0.6 | 0.1% | -0.8 | -126.2 |
| <i>of which attributable to shareholders of GEA Group Aktiengesellschaft</i> | -44.2 | -3.4% | 183.6 | 14.5% | -227.8 | -124.1 |

Back up

GEA Group: Income Statement (9 months)



| | Q1-Q3 2008 | in % sales | Q1-Q3 2007 | in % sales | Change absolute | Change in % |
|--|----------------|--------------|--------------|--------------|-----------------|---------------|
| (EUR million) | | | | | | |
| Sales | 3,741.0 | 100.0% | 3,388.5 | 100.0% | 352.5 | 10.4 |
| Cost of sales | -2,697.3 | -72.1% | -2,491.1 | -73.5% | -206.1 | -8.3 |
| Gross profit | 1,043.7 | 27.9% | 897.3 | 26.5% | 146.4 | 16.3 |
| Selling expenses | -352.3 | -9.4% | -318.3 | -9.4% | -34.0 | -10.7 |
| Administrative expenses | -345.5 | -9.2% | -315.3 | -9.3% | -30.2 | -9.6 |
| Other income/expenses | -20.0 | -0.5% | -16.7 | -0.5% | -3.3 | -19.5 |
| Net income on enterprises reported at equity | 1.5 | 0.0% | 0.7 | 0.0% | 0.8 | 116.4 |
| Other financial income/expenses | -0.4 | 0.0% | 0.2 | 0.0% | -0.6 | -278.1 |
| Earnings before interest and tax (EBIT) | 327.1 | 8.7% | 248.0 | 7.3% | 79.1 | 31.9 |
| Interest income/expenses | -34.3 | -0.9% | -40.0 | -1.2% | 5.7 | 14.2 |
| Earnings before tax on continued operations | 292.8 | 7.8% | 208.0 | 6.1% | 84.7 | 40.7 |
| Income taxes | -79.6 | -2.1% | -126.0 | -3.7% | 46.4 | 36.8 |
| Net income on continued operations | 213.1 | 5.7% | 82.0 | 2.4% | 131.1 | 160.0 |
| Net income on discontinued operations | -135.5 | -3.6% | 163.5 | 4.8% | -299.1 | -182.9 |
| Net income | 77.6 | 2.1% | 245.5 | 7.2% | -167.9 | -68.4 |
| <i>of which minority interest</i> | 0.5 | 0.0% | 0.6 | 0.0% | -0.1 | -14.7 |
| <i>of which attributable to shareholders of GEA Group Aktiengesellschaft</i> | 77.1 | 2.1% | 244.9 | 7.2% | -167.8 | -68.5 |

Back up

GEA Group: Balance Sheet



| Assets (EUR million) | 09/30/2008 | | 12/31/2007 | | Change in % |
|--|----------------|---------------|----------------|---------------|----------------|
| Property, plant and equipment | 505.9 | 10.0% | 486.0 | 10.2% | 4.1 |
| Investment property | 16.0 | 0.3% | 44.7 | 0.9% | -64.1 |
| Goodwill | 1,324.5 | 26.2% | 1,299.7 | 27.4% | 1.9 |
| Other intangible assets | 146.9 | 2.9% | 95.9 | 2.0% | 53.3 |
| Investment in enterprises reported at equity | 11.2 | 0.2% | 14.6 | 0.3% | -23.4 |
| Other non-current financial assets | 54.1 | 1.1% | 43.2 | 0.9% | 25.2 |
| Deferred taxes | 355.8 | 7.0% | 364.9 | 7.7% | -2.5 |
| Non-current assets | 2,414.4 | 47.7% | 2,349.0 | 49.5% | 2.8 |
| Inventories | 772.1 | 15.3% | 674.7 | 14.2% | 14.4 |
| Trade receivables | 1,344.2 | 26.6% | 1,241.5 | 26.1% | 8.3 |
| Income tax assets | 11.9 | 0.2% | 11.2 | 0.2% | 6.2 |
| Other current financial assets | 222.2 | 4.4% | 175.7 | 3.7% | 26.4 |
| Cash and cash equivalents | 276.4 | 5.5% | 279.2 | 5.9% | -1.0 |
| Current assets | 2,626.7 | 51.9% | 2,382.3 | 50.2% | 10.3 |
| Assets held for sale | 17.7 | 0.3% | 16.7 | 0.4% | 5.9 |
| Total assets | 5,058.8 | 100.0% | 4,748.0 | 100.0% | 6.5 |

Back up

GEA Group: Balance Sheet



| Equity and liabilities (EUR million) | 09/30/2008 | | 12/31/2007 | | Change in % |
|--|----------------|---------------|----------------|---------------|----------------|
| Issued capital | 496.9 | 9.8% | 496.9 | 10.5% | - |
| Additional paid-in capital | 1,079.6 | 21.3% | 1,079.6 | 22.7% | - |
| Retained earnings | -90.1 | -1.8% | -130.4 | -2.7% | 30.9 |
| Accumulated other comprehensive loss/income | -25.3 | -0.5% | -35.9 | -0.8% | 29.6 |
| Minority interest | 2.8 | 0.1% | 3.5 | 0.1% | -19.0 |
| Equity | 1,463.9 | 28.9% | 1,413.7 | 29.8% | 3.6 |
| Non-current provisions | 184.8 | 3.7% | 231.6 | 4.9% | -20.2 |
| Non-current obligations to employees | 500.5 | 9.9% | 513.4 | 10.8% | -2.5 |
| Non-current financial liabilities | 238.4 | 4.7% | 20.9 | 0.4% | > 1.000 |
| Other non-current liabilities | 7.4 | 0.1% | 4.3 | 0.1% | 73.4 |
| Deferred taxes | 129.6 | 2.6% | 87.2 | 1.8% | 48.5 |
| Non-current liabilities | 1,060.7 | 21.0% | 857.3 | 18.1% | 23.7 |
| Current provisions | 569.9 | 11.3% | 606.8 | 12.8% | -6.1 |
| Current obligations to employees | 162.8 | 3.2% | 168.0 | 3.5% | -3.1 |
| Current financial liabilities | 303.1 | 6.0% | 223.4 | 4.7% | 35.7 |
| Trade payables | 626.2 | 12.4% | 763.0 | 16.1% | -17.9 |
| Income tax liabilities | 54.5 | 1.1% | 54.7 | 1.2% | -0.3 |
| Other current liabilities | 782.3 | 15.5% | 661.1 | 13.9% | 18.3 |
| Current liabilities | 2,498.8 | 49.4% | 2,477.0 | 52.2% | 0.9 |
| Liabilities related to assets held for sale | 35.4 | 0.7% | - | 0.0% | 100.0 |
| Total equity and liabilities | 5,058.8 | 100.0% | 4,748.0 | 100.0% | 6.5 |

| (EUR thousand) | 01/01/2008 - 09/30/2008 | 01/01/2007 - 09/30/2007 |
|---|----------------------------|----------------------------|
| Net income | 77,584 | 245,510 |
| + Income taxes | 79,630 | 126,031 |
| + Net income/loss on discontinued operations | 135,544 | -163,527 |
| = Earnings before tax on continuing operations | 292,758 | 208,014 |
| Net interest income | 34,318 | 39,986 |
| = Earnings before interest and tax (EBIT) | 327,076 | 248,000 |
| Depreciation, amortization, impairment and reversal of impairment on non-current asse | 58,768 | 49,500 |
| Other non-cash income and expenses | 4,949 | -563 |
| Obligations to employees | -26,973 | -19,953 |
| Change in provisions | -145,538 | 3,129 |
| Gains/losses on disposal of non-current assets | -989 | -827 |
| Change in inventories, incl. unbilled PoC receivables ¹⁾ | -41,153 | -51,854 |
| Change in trade receivables | -11,542 | -30,500 |
| Change in trade payables | -149,106 | -149,963 |
| Change in other operating assets and liabilities | -32,499 | -29,160 |
| Tax payments | -52,015 | -12,758 |
| Net cash flow from operating activities of discontinued operations | 7,293 | -57,193 |
| = Cash flow from operating activities | -61,729 | -52,142 |

GEA Group: Cash Flow (9 months) -2-

| | | |
|--|-----------------|----------------|
| = Cash flow from operating activities | -61,729 | -52,142 |
| Proceeds from disposal of non-current assets | 5,496 | 11,832 |
| Cash payments for purchases of property, plant and equipment and intangible assets | -93,418 | -75,581 |
| Cash payments for purchases of non-current financial assets | -11,569 | -5,087 |
| Interest and dividend income | 7,295 | 6,516 |
| Cash payments for acquisitions | -75,939 | -76,678 |
| Proceeds from disposal of discontinued operations | - | 571,513 |
| Repayment of non-trade receivables relating to discontinued operations | - | -484,925 |
| Net cash flow from investment activities of discontinued operations | -2,475 | -6,533 |
| = Cash flow from investing activities | -170,610 | -58,943 |
| Dividend paid by GEA Group AG for previous year | -36,797 | - |
| Cash payments for purchase of treasury shares | - | -10,109 |
| Change in financial lease liabilities | -931 | -1,723 |
| Cash receipts from finance facilities | 287,449 | 214,325 |
| Cash payments for redemption of finance facilities, inclusive bonds | -9,071 | -31,580 |
| Interest payments | -14,567 | -28,417 |
| Net cash flow from financing activities of discontinued operations | -1,251 | 12,789 |
| = Cash flow from financing activities | 224,832 | 155,285 |
| Exchange-rate-related and other changes in cash and cash equivalents | -430 | -2,615 |
| = Change in unrestricted cash and cash equivalents | -7,937 | 41,585 |
| Unrestricted cash and cash equivalents at beginning of year | 272,717 | 252,240 |
| Adjustment of unrestricted cash and cash equivalents of discontinued operations at beginning of year | -11 | - |
| = Unrestricted cash and cash equivalents at balance sheet date | 264,769 | 293,825 |
| Restricted cash and cash equivalents | 11,617 | 2,217 |
| = Cash and cash equivalents as reported on the face of the balance sheet | 276,386 | 296,042 |

Back up Rolling Development of Keyfigures



Average of four quarters

| Order Intake (in Eur Million) | Q1 04 - Q4 04 | Q2 04 - Q1 05 | Q3 04 - Q2 05 | Q4 04 - Q3 05 | Q1 05 - Q4 05 | Q2 05 - Q1 06 | Q3 05 - Q2 06 | Q4 05 - Q3 06 | Q1 06 - Q4 06 | Q2 06 - Q1 07 | Q3 06 - Q2 07 | Q4 06 - Q3 07 | Q1 07 - Q4 07 | Q2 07 - Q1 08 | Q3 07 - Q2 08 | Q4 07 - Q3 08 |
|-------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Energy and Farm Technology | 279.6 | 286.7 | 288.9 | 319.4 | 318.5 | 375.8 | 387.4 | 378.3 | 442.6 | 418.0 | 421.0 | 421.8 | 497.8 | 504.7 | 507.8 | 516.1 |
| Process Technology | 489.4 | 495.3 | 524.7 | 544.4 | 555.9 | 591.2 | 591.5 | 647.2 | 705.4 | 761.5 | 812.9 | 822.9 | 858.0 | 877.8 | 899.7 | 902.0 |
| Core Segments | 769.0 | 782.0 | 813.5 | 863.8 | 874.3 | 967.0 | 978.9 | 1,025.4 | 1,148.0 | 1,179.5 | 1,233.9 | 1,244.7 | 1,355.8 | 1,382.5 | 1,407.6 | 1,418.1 |

| Sales (in Eur Million) | Q1 04 - Q4 04 | Q2 04 - Q1 05 | Q3 04 - Q2 05 | Q4 04 - Q3 05 | Q1 05 - Q4 05 | Q2 05 - Q1 06 | Q3 05 - Q2 06 | Q4 05 - Q3 06 | Q1 06 - Q4 06 | Q2 06 - Q1 07 | Q3 06 - Q2 07 | Q4 06 - Q3 07 | Q1 07 - Q4 07 | Q2 07 - Q1 08 | Q3 07 - Q2 08 | Q4 07 - Q3 08 |
|----------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Energy and Farm Technology | 250.9 | 257.6 | 261.9 | 271.3 | 278.3 | 289.6 | 307.5 | 321.0 | 341.0 | 360.5 | 379.4 | 395.4 | 412.1 | 418.1 | 427.6 | 446.4 |
| Process Technology | 480.1 | 483.2 | 484.6 | 495.1 | 513.1 | 533.2 | 563.8 | 596.6 | 650.2 | 674.5 | 707.4 | 760.9 | 789.7 | 829.9 | 854.7 | 849.0 |
| Core Segments | 731.0 | 740.8 | 746.5 | 766.4 | 791.4 | 822.9 | 871.3 | 917.6 | 991.2 | 1,035.0 | 1,086.8 | 1,156.3 | 1,201.8 | 1,248.0 | 1,282.3 | 1,295.3 |

| EBIT (in Eur Million) | Q1 04 - Q4 04 | Q2 04 - Q1 05 | Q3 04 - Q2 05 | Q4 04 - Q3 05 | Q1 05 - Q4 05 | Q2 05 - Q1 06 | Q3 05 - Q2 06 | Q4 05 - Q3 06 | Q1 06 - Q4 06 | Q2 06 - Q1 07 | Q3 06 - Q2 07 | Q4 06 - Q3 07 | Q1 07 - Q4 07 | Q2 07 - Q1 08 | Q3 07 - Q2 08 | Q4 07 - Q3 08 |
|----------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Energy and Farm Technology | 18.3 | 18.4 | 18.1 | 18.5 | 19.7 | 20.4 | 22.6 | 22.0 | 23.8 | 25.8 | 27.2 | 31.1 | 34.9 | 35.6 | 37.5 | 40.5 |
| Process Technology | 42.6 | 43.5 | 43.8 | 44.4 | 49.1 | 49.8 | 51.4 | 55.6 | 57.8 | 61.7 | 66.6 | 70.1 | 75.4 | 80.1 | 84.4 | 89.7 |
| Core Segments | 61.0 | 61.9 | 61.9 | 62.9 | 68.8 | 70.3 | 74.0 | 77.5 | 81.7 | 87.6 | 93.8 | 101.2 | 110.4 | 115.7 | 122.0 | 130.2 |

| EBIT -Margin (in %) | Q1 04 - Q4 04 | Q2 04 - Q1 05 | Q3 04 - Q2 05 | Q4 04 - Q3 05 | Q1 05 - Q4 05 | Q2 05 - Q1 06 | Q3 05 - Q2 06 | Q4 05 - Q3 06 | Q1 06 - Q4 06 | Q2 06 - Q1 07 | Q3 06 - Q2 07 | Q4 06 - Q3 07 | Q1 07 - Q4 07 | Q2 07 - Q1 08 | Q3 07 - Q2 08 | Q4 07 - Q3 08 |
|----------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Energy and Farm Technology | 7.3% | 7.1% | 6.9% | 6.8% | 7.1% | 7.0% | 7.4% | 6.8% | 7.0% | 7.2% | 7.2% | 7.9% | 8.5% | 8.5% | 8.8% | 9.1% |
| Process Technology | 8.9% | 9.0% | 9.0% | 9.0% | 9.6% | 9.3% | 9.1% | 9.3% | 8.9% | 9.2% | 9.4% | 9.2% | 9.6% | 9.7% | 9.9% | 10.6% |
| Core Segments | 8.3% | 8.4% | 8.3% | 8.2% | 8.7% | 8.5% | 8.5% | 8.4% | 8.2% | 8.5% | 8.6% | 8.8% | 9.2% | 9.3% | 9.5% | 10.1% |

Back up Keyfigures



| Order Intake (in Eur Million) | Q1 2005 | Q2 2005 | Q3 2005 | Q4 2005 | 2005 | Q1 2006 | Q2 2006 | Q3 2006 | Q4 2006 | 2006 | Q1 2007 | Q2 2007 | Q3 2007 | Q4 2007 | 2007 | Q1 2008 | Q2 2008 | Q3 2008 |
|-------------------------------|------------|------------|------------|------------|----------------|------------|------------|------------|------------|----------------|------------|------------|------------|------------|----------------|------------|------------|------------|
| Energy and Farm Technology | 293.4 | 314.7 | 397.3 | 268.4 | 1,273.8 | 522.8 | 361.0 | 360.8 | 525.7 | 1,770.4 | 424.3 | 373.2 | 364.0 | 829.6 | 1,991.2 | 451.8 | 385.9 | 397.1 |
| Process Technology | 480.1 | 594.9 | 557.3 | 591.1 | 2,223.5 | 621.4 | 596.3 | 779.8 | 824.3 | 2,821.7 | 845.9 | 801.6 | 819.9 | 964.8 | 3,432.1 | 924.9 | 889.4 | 828.9 |
| Core Segments | 773.5 | 909.6 | 954.6 | 859.5 | 3,497.3 | 1,144.3 | 957.3 | 1,140.6 | 1,349.9 | 4,592.1 | 1,270.3 | 1,174.8 | 1,183.9 | 1,794.4 | 5,423.4 | 1,376.7 | 1,275.3 | 1,226.0 |
| Group* | 1,159.4 | 1,128.4 | 1,172.2 | 1,503.4 | 4,963.4 | 1,527.1 | 1,435.9 | 1,235.4 | 1,477.2 | 4,977.9 | 1,381.3 | 1,266.3 | 1,276.1 | 1,870.7 | 5,794.4 | 1,444.4 | 1,334.5 | 1,223.5 |
| Sales (in Eur Million) | Q1 2005 | Q2 2005 | Q3 2005 | Q4 2005 | 2005 | Q1 2006 | Q2 2006 | Q3 2006 | Q4 2006 | 2006 | Q1 2007 | Q2 2007 | Q3 2007 | Q4 2007 | 2007 | Q1 2008 | Q2 2008 | Q3 2008 |
| Energy and Farm Technology | 216.1 | 262.0 | 285.5 | 349.7 | 1,113.3 | 261.4 | 333.5 | 339.4 | 429.9 | 1,364.1 | 339.2 | 409.0 | 403.5 | 496.6 | 1,648.3 | 363.2 | 447.1 | 478.7 |
| Process Technology | 418.9 | 491.7 | 509.6 | 632.2 | 2,052.3 | 499.5 | 613.8 | 641.0 | 846.5 | 2,600.7 | 596.7 | 745.6 | 854.8 | 961.9 | 3,159.0 | 757.4 | 844.6 | 831.9 |
| Core Segments | 635.0 | 753.7 | 795.1 | 981.9 | 3,165.6 | 760.9 | 947.3 | 980.4 | 1,276.3 | 3,964.9 | 935.9 | 1,154.5 | 1,258.3 | 1,458.5 | 4,807.2 | 1,120.6 | 1,291.6 | 1,310.6 |
| Group* | 942.8 | 1,076.9 | 1,143.0 | 1,334.0 | 4,496.7 | 1,091.4 | 1,280.0 | 1,077.4 | 1,398.7 | 4,346.2 | 1,055.6 | 1,253.2 | 1,351.8 | 1,538.0 | 5,198.6 | 1,189.6 | 1,349.9 | 1,318.0 |
| EBIT (in Eur Million) | Q1 2005 | Q2 2005 | Q3 2005 | Q4 2005 | 2005 | Q1 2006 | Q2 2006 | Q3 2006 | Q4 2006 | 2006 | Q1 2007 | Q2 2007 | Q3 2007 | Q4 2007 | 2007 | Q1 2008 | Q2 2008 | Q3 2008 |
| Energy and Farm Technology | 6.5 | 15.9 | 24.2 | 32.4 | 78.9 | 9.3 | 24.7 | 21.5 | 39.8 | 95.3 | 17.4 | 30.0 | 37.1 | 55.4 | 139.8 | 20.1 | 37.6 | 48.9 |
| Process Technology | 25.3 | 42.7 | 39.9 | 88.6 | 196.5 | 28.2 | 48.7 | 56.8 | 97.6 | 231.3 | 43.8 | 68.4 | 70.7 | 118.8 | 301.7 | 62.5 | 85.7 | 91.9 |
| Core Segments | 31.9 | 58.5 | 64.0 | 121.0 | 275.4 | 37.5 | 73.4 | 78.3 | 137.4 | 326.6 | 61.1 | 98.4 | 107.8 | 174.2 | 441.5 | 82.6 | 123.3 | 140.8 |
| Group* | 15.5 | 21.5 | 62.2 | 110.2 | 209.4 | 26.9 | 56.2 | 74.5 | 118.7 | 298.2 | 64.3 | 95.6 | 107.7 | 154.6 | 422.2 | 77.1 | 110.7 | 131.8 |
| EBIT -Margin (in %) | Q1 2005 | Q2 2005 | Q3 2005 | Q4 2005 | 2005 | Q1 2006 | Q2 2006 | Q3 2006 | Q4 2006 | 2006 | Q1 2007 | Q2 2007 | Q3 2007 | Q4 2007 | 2007 | Q1 2008 | Q2 2008 | Q3 2008 |
| Energy and Farm Technology | 3.0% | 6.1% | 8.5% | 9.3% | 7.1% | 3.5% | 7.4% | 6.3% | 9.3% | 7.0% | 5.1% | 7.3% | 9.2% | 11.2% | 8.5% | 5.5% | 8.4% | 10.2% |
| Process Technology | 6.0% | 8.7% | 7.8% | 14.0% | 9.6% | 5.6% | 7.9% | 8.9% | 11.5% | 8.9% | 7.3% | 9.2% | 8.3% | 12.3% | 9.6% | 8.3% | 10.2% | 11.1% |
| Core Segments | 5.0% | 7.8% | 8.1% | 12.3% | 8.7% | 4.9% | 7.7% | 8.0% | 10.8% | 8.2% | 6.5% | 8.5% | 8.6% | 11.9% | 9.2% | 7.4% | 9.5% | 10.7% |
| Group* | 1.6% | 2.0% | 5.4% | 8.3% | 4.7% | 2.5% | 4.4% | 6.9% | 8.5% | 6.9% | 6.1% | 7.6% | 8.0% | 10.1% | 8.1% | 6.5% | 8.2% | 10.0% |

* Time series partly not comparable due to changes in reporting structures.