

efficiency in food and energy processes.

GEA increases operating profit as against previous quarter

- **EBITDA before restructuring expenses in Q3: EUR 112 million (Q2: EUR 95 million)**
- **EPS in the first nine months up 24% year-on-year to EUR 0.52**
- **Operating cash flow for the first nine months at EUR 226 million, of which EUR 100 million in Q3**
- **Outlook for 2009: 7% EBIT margin before restructuring; revenue of EUR 4.4 billion**

Bochum, October 29, 2009 – GEA Group again increased its EBITDA margin to 10.5 percent (before restructuring) in the third quarter despite a difficult market environment. Order intake fell by 21.4 percent compared with Q3 2008 to EUR 962.3 million due to the economic conditions and GEA's concentration on low-risk, high-margin orders. However, this year-on-year decline remains much lower than in the mechanical engineering sector as a whole thanks to GEA Group's focus on less volatile customer industries, coupled with its robust, broad-based product portfolio. The Group's revenue in the third quarter was 19.5 percent lower than in the previous year. EBITDA before restructuring amounted to EUR 111.7 million in Q3, 26.9 percent below the same quarter of 2008. One-time restructuring expenses totaled EUR 39.0 million in the first nine months. The Group's profit was EUR 34.8 million in the third quarter, and EUR 96.0 million in the first nine months.

The capacity adjustment measures initiated at the end of the previous year are being implemented as planned. The shedding of more than 1,700 full-time equivalents by the end of the third quarter enabled the Group to achieve around 75 percent of its announced target of approximately 2,300. The savings produced by these measures are already having a positive effect on the Group's profit.

"The effects of the global economic crisis have not yet been overcome. However, demand from the food and power generation sectors - with which we generate most of our revenue - is proving comparatively stable. We will continue to focus on safeguarding margin quality in the long term. This means that, although we expect our revenue to decline by approximately 15 percent in 2009, our EBITDA margin before restructuring expenses will only fall by around 200 basis points. This corresponds to an EBIT margin of around 7 percent," said Jürg Oleas, Chairman of the Executive Board of GEA Group Aktiengesellschaft. "Our recently resolved reorganization into five operating segments, coupled with a reduction in the number of individual companies, will lead to sustained annual savings of over EUR 65 million in the medium term and secure opportunities for profitable growth. Assuming that the markets recover and growth picks up, this should allow GEA to achieve an EBIT margin of 12 percent."

GEA Group key figures for Q3 2009 (EUR million)

	Q3 2009	Q3 2008	Q1-Q3 2009	Q1-Q3 2008
Order Intake				
Energy and Farm Technology	338.4	397.1	1,009.6	1,234.8
Process Technology	626.4	828.9	2,069.4	2,643.2
GEA Group	962.3	1,223.5	3,070.8	3,870.6
Revenue				
Energy and Farm Technology	354.7	478.7	1,051.2	1,288.9
Process Technology	700.6	831.9	2,155.3	2,433.9
GEA Group	1,060.8	1,318.0	3,219.2	3,741.0
EBITDA GEA Group before restructuring expenses	111.7	152.7	285.9	385.8
as % of revenue	10.5	11.6	8.9	10.3
EBITDA GEA Group	87.9	152.7	246.9	385.8
EBIT GEA Group before restructuring expenses	87.2	131.8	214.5	327.1
as % of revenue	8.2	10.0	6.7	8.7
EBIT GEA Group	63.5	131.8	175.4	327.1
as % of revenue	6.0	10.0	5.4	8.7
EBT	49.3	116.5	133.3	292.8
Profit after tax from continuing operations	36.0	82.1	97.3	213.1
Loss after tax from discontinued operations	-1.2	-126.5	-1.4	-135.5
GEA Group profit for the period	34.8	-44.4	96.0	77.6
Earnings per share from continuing operations ¹	0.19	0.45	0.53	1.16
Earnings per share from discontinued operations ¹	-0.01	-0.69	-0.01	-0.74
Earnings per share¹	0.19	-0.24	0.52	0.42
Net debt ^{2,3}	214.1	229.6	214.1	229.6
Capital expenditure	22.1	32.5	86.2	93.4
Employees as of the reporting date ⁴	20,708	21,084	20,708	21,084

¹⁾ in EUR

²⁾ Including discontinued operations

³⁾ Net debt = loan liabilities - cash - securities

⁴⁾ Full-time equivalents (FTE) excluding trainees and inactive employment contracts

GEA Group Aktiengesellschaft is one of the largest system providers for food and energy processes with about EUR 5.2 billion in 2008 revenue. As an internationally operating technology group, the company focuses on process technology and components for demanding production processes in various end markets. The group generates about 70 percent of its revenue from the long-term growing food and energy industries. As of September 30, 2009, a workforce of over 20,000 employees served customers in 50 countries. GEA Group is a market and technology leader in 90 percent of its business areas. GEA Group is listed in the MDAX index (G1A, WKN 660200).

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