

GEA generates EUR 2.1bn order intake in first half-year

- **Order intake Q2: EUR 1,036.0 million**
- **EBITDA before restructuring expenses Q2: EUR 95.4 million**
- **Cash flow from operating activities: EUR 177.9 million**
- **Expansion of capacity adjustment measures resolved**

Bochum, July 30, 2009 – In an extremely difficult environment, GEA Group order intake in the second quarter of 2009 declined by only 18.6 percent year-on-year to EUR 1,036.0 million, thanks to the Company's robust and broad-based product portfolio. This represents a slight decrease of 3.4 percent compared with the first quarter. As a result, the reduction recorded by GEA Group Aktiengesellschaft was much lower than in the German mechanical engineering sector as a whole. The Group's revenue in the second quarter was down by 14.8 percent as against the previous year. Earnings before interest, tax, depreciation, and amortization (EBITDA) before restructuring expenses amounted to EUR 95.4 million in the second quarter, 31.2 percent below the same quarter of the record year 2008. This means that both revenue (+4.7 percent) and earnings (+20.9 percent) were up on the first quarter of 2009. One-time expenses for restructurings totaled EUR 13.1 million in the second quarter (Q1 2009: EUR 2.2 million). The Group's profit for the second quarter amounted to EUR 32.4 million, after EUR 28.8 million in the first quarter of 2009.

After adjustment for additions due to acquisitions and initial consolidation, capacity adjustment measures initiated by GEA have reduced its workforce by a total of 875 full-time equivalents since the beginning of the year, mostly in Western Europe and the United States. In addition to the 564 Group employees, this figure includes 311 contract workers. Moreover, reduced overtime and short-time working saved capacity equal to an average of 366 employees each month in the first half of 2009. 821 employees in Germany were in short-time working at the end of June. The savings from capacity adjustments have already contributed to the operating profit of the first half-year.

"We have now decided to implement stage two of our action plan because of the continued market weakness in almost all of our customer segments and regions. In this context, we will reduce the Group's global workforce by a total of around 1,300. Together with the reduced number of contract workers and lower overtime, as well as the use of short-time working, this represents a reduction in capacity amounting to more than 2,500 employees in the Group. Expenses for restructuring measures will increase to approximately EUR 60 million," said Jürg Oleas, Chairman of the Executive Board of GEA Group Aktiengesellschaft. "I still do not see any basis for giving reliable guidance about GEA's business growth in fiscal 2009 due to the continuing high volatility in the markets."

GEA Group key figures for Q2 2009 (EUR million)

| | Q2 2009 | Q2 2008 | Q1-Q2 2009 | Q1-Q2 2008 |
|--|----------------|----------------|----------------|----------------|
| Order intake | | | | |
| Energy and Farm Technology | 309.3 | 385.9 | 671.2 | 837.7 |
| Process Technology | 729.5 | 889.4 | 1,443.0 | 1,814.3 |
| GEA Group | 1,036.0 | 1,272.7 | 2,108.5 | 2,647.1 |
| Revenue | | | | |
| Energy and Farm Technology | 368.7 | 447.1 | 696.5 | 810.2 |
| Process Technology | 731.6 | 844.6 | 1,454.7 | 1,602.0 |
| GEA Group | 1,103.9 | 1,295.8 | 2,158.4 | 2,423.0 |
| EBITDA before restructuring expenses | 95.4 | 138.6 | 174.2 | 233.1 |
| as % of revenue | 8.6 | 10.7 | 8.1 | 9.6 |
| EBITDA | 82.3 | 138.6 | 158.9 | 233.1 |
| EBIT before restructuring expenses | 71.2 | 119.3 | 127.2 | 195.3 |
| as % of revenue | 6.4 | 9.2 | 5.9 | 8.1 |
| EBIT | 58.1 | 119.3 | 111.9 | 195.3 |
| as % of revenue | 5.3 | 9.2 | 5.2 | 8.1 |
| EBT | 44.5 | 109.0 | 84.0 | 176.3 |
| Profit after tax from continuing operations | 32.6 | 81.9 | 61.3 | 131.1 |
| Loss after tax from discontinued operations | -0.2 | -9.4 | -0.2 | -9.1 |
| GEA Group profit for the period | 32.4 | 72.5 | 61.2 | 122.0 |
| Earnings per share from continuing operations ¹ | 0.18 | 0.44 | 0.33 | 0.71 |
| Earnings per share from discontinued operations ¹ | 0.00 | -0.05 | 0.00 | -0.05 |
| Earnings per share¹ | 0.18 | 0.39 | 0.33 | 0.66 |
| Net debt^{2/3} | 266.2 | 161.3 | 266.2 | 161.3 |
| Capital expenditure | 32.2 | 35.0 | 64.1 | 60.9 |
| Employees as of the reporting date ⁴ | 20,996 | 20,133 | 20,996 | 20,133 |

¹⁾ in EUR

²⁾ Including discontinued operations

³⁾ Net debt = loan liabilities - cash - securities

⁴⁾ Full-time equivalents (FTE) excluding trainees and inactive employees

GEA Group Aktiengesellschaft is one of the largest pure mechanical engineering groups in Germany. As an internationally operating technology group, it concentrates on specialty mechanical engineering with a focus on process technology and components. Group revenue amounted to EUR 5.2 billion in fiscal year 2008. The Group generated about 50 percent of its revenue from the long-term growing food and beverage industries. As of June 30, 2009, a workforce of over 20,000 employees served customers in 50 countries. GEA Group is a market and technology leader in 90 percent of its business areas. GEA Group is listed in the MDAX index (G1A, WKN 660200).